Question for written answer E-001824/2024
to the Commission
Rule 144
André Rodrigues (S&D)

Subject: Assessment of the SATA Group restructuring process

The SATA Group is important for upholding the principle of territorial continuity, providing access to the Azores and guaranteeing free movement and access to the EU single market for Azores residents, businesses and organisations.

On 7 June 2022, the European Commission approved Portuguese restructuring aid for the SATA Group and the implementation of a restructuring plan to improve the group's companies' operations and financial balance.

1. What does the Commission make of the execution of the restructuring plan, the conditions established in 2022 and the impact of the measures and their implementation on the SATA Group's operating and financial results so far?

2. Following the Government of the Azores' decision to cancel divestment of Azores Airlines share capital, does the Commission believe the divestment of 51-85 % it approved is still appropriate, and is the Commission willing to review the timetable and extend the deadline for completion of the privatisation process?

3. What does the Commission make of the EUR 60 million bond loan taken out by the SATA Group from JP Morgan in 2022?

Submitted: 25.9.2024