

**Question for written answer E-002513/2024
to the Commission**

Rule 144

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Subject: Fashion-sector companies unable to the EU ‘Fit for 55’ plan’s carbon footprint targets

A market survey conducted by ‘the European House Ambrosetti’ and presented at the 3rd Sustainable Fashion Forum in Venice has shown that the goals of the ‘Fit for 55’ plan – a 55% cut in emissions on 1990 levels by 2030 – are currently impossible for European fashion companies to achieve.

To do so would require them to invest almost EUR 30 billion in decarbonisation immediately, at a time of sharply falling turnover and when the overall investment rate has fallen by 7.9%. Alternatively they would have to slash their output, with an estimated loss of revenue of some EUR 157 billion, an unsustainable course of action for European SMEs in the sector.

After the car industry, fashion could also be hit by an EU regulation that bears no relation to the sector’s true capacity for adaptation.

Does the Commission not think it should be boosting a flagship sector of the European economy by providing greater support and setting a more appropriate deadline so the entire industry can address the sustainable transition and meet decarbonisation goals with greater ease?

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