Question for written answer E-000938/2025
to the Commission
Rule 144
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Subject: EU export credit strategy and rail investment

Rail transport is crucial to achieving the EU's decarbonisation objectives. The Commission's 2021 trade policy review committed to developing an 'EU strategy for export credits', which is crucial for promoting sustainable investments. In 2024, the Luxembourg Rail Protocol to the Cape Town Convention entered into force, enhancing the security of rolling stock financing.

The Aircraft Protocol to the same Convention incentivises financing by reducing export credit agencies' (ECAs) risk premiums when appropriate declarations of the Convention are applied. However, if similar reductions are not applied to rolling stock, despite the additional security provided by the Rail Protocol, it would create an imbalance, disadvantaging a sector vital to the EU's climate goals. Establishing a comparable system for rail would reflect this enhanced security and incentivise investments, increasing the environmental and economic benefits of rail transport.

1. When does the Commission plan to present the EU export credits strategy?

2. How will the strategy prioritise low-emission investments, particularly in rail?

3. Will the Commission advocate a reduction in ECAs' risk premiums for rolling stock financing under the Luxembourg Rail Protocol? If so, what percentage will be proposed to reflect the significant advantages of rail over aviation?

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