

**Question for written answer E-002872/2025
to the Commission**
Rule 144
Maria Zacharia (NI)

Subject: Systemic infringement of Directive 93/13/EEC and Directive 2014/17/EU by Greek banks through unfair loans in Swiss francs - Need for EU supervisory intervention

In its answer to my question E-000367/2025,¹ the Commission acknowledged that unfair terms in foreign currency loans fall under Directive 93/13/EEC, but stated that it was not competent to intervene in the practices of Greek banks or the suspension of auctions.

However, in Greece, the incomplete transposition of Directive 2014/17/EU (in particular Article 11 on currency conversion, active conversion mechanism, specific information, consequences of infringement) and the concealment of unfair systemic practices constitute a breach of EU law. Official banking data reveals that Greek banks, such as Piraeus Bank, granted massive loans in CHF without having the corresponding capital in CHF. The bank did not lend in francs but in euro, with leverage of up to 1:108. This practice constitutes structural opacity and deception, contrary to the judgments of the CJEU (C-186/16, C-520/21, C-709/19).

In view of the above:

1. Will the Commission initiate infringement proceedings against Greece for the incomplete and incorrect transposition of Directive 2014/17/EU and for the failure to implement Directive 93/13/EEC on a systemic scale?
2. Will the Commission request from the European Banking Authority and the Bank of Greece official data on leverage, funding and compliance with transparency obligations in CHF loans?
3. Will the Commission consider issuing a recommendation to the Greek Government to suspend real estate auctions related to CHF loans temporarily until compliance with EU law is ensured?

Submitted: 15.7.2025

¹ https://www.europarl.europa.eu/doceo/document/E-10-2025-000367-ASW_EN.html