

Question for written answer E-002967/2025
to the Commission
Rule 144
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Subject: Stability and Growth Pact

With new EU instruments such as NextGenerationEU (NGEU), the European Instrument for Temporary Support towards Unemployment Risk Mitigation in Emergency Situations (SURE) and the planned SAFE programme, the Security Action for Europe, the European Union has been taking on an increasing amount of centralised debt guaranteed by the EU budget.

1. How are the joint liabilities of the EU budget taken into account in the Stability and Growth Pact?
2. How does the Commission ensure that centralised EU borrowing remains compatible with the fiscal requirements of the Stability and Growth Pact and the Maastricht criteria?
3. If a Member State exceeds the Stability and Growth Pact's annual net deficit limit and national backstop clause as a result of drawing on SAFE loans, would that Member State be excluded from further borrowing under SAFE?

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