

**Question for written answer E-003733/2025/rev.1
to the Commission**
Rule 144
Giorgos Georgiou (The Left)

Subject: Illegal banking practices to the detriment of borrowers in Cyprus due to failure to transpose European directives

The Republic of Cyprus has failed to transpose European Directives 93/13/EEC and 2005/29/EC. As a result, the Commission has opened infringement procedure INFR(2024)0018 against Cyprus by sending a letter of formal notice on 24 January 2024. However, unaccountability continues, to the detriment of borrowers.

On 22 September, Cyprus' Consumer Protection Service imposed a fine of EUR 600 000 on Eurobank and EUR 800 000 on the Bank of Cyprus due to the existence of unfair terms in mortgage loan contracts concluded with consumers.

Given the above, can the Commission say:

1. Is the Commission satisfied with the current status quo as regards the transposition of this European legislation in Cyprus?
2. What action is the Commission planning to take to ensure that Cyprus transposes European directives without delay and puts an end to the illegal practice of Cypriot banks including unfair terms in their contracts?

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