

**Question for written answer E-004348/2025/rev.1
to the Commission**
Rule 144
Giorgos Georgiou (The Left)

Subject: Taxing the super-rich

According to a recent OXFAM press release, European billionaires increased their wealth by over EUR 400 billion in the first half of 2025. This is a record high, with the creation of a new European billionaire reported every 9 days in the last year – and this at a time when, according to Eurostat data, one in five Europeans (21 %) is facing poverty and social exclusion. According to the research data, the richest 1 % of Europeans own almost 25 % of all wealth, while the poorest half of the population own only 3 %.

The cost-of-living crisis has eroded wages, while governments are diverting funds away from public services and into defence. At the same time, European citizens are footing the bill, with 80 % of tax revenue in the EU coming from taxes mostly incurred by ordinary citizens.

Can the Commission answer the following:

1. Does it intend to take this report into consideration?
2. If so, what measures could it take to tax the super-rich and to address the lack of harmonisation that fuels aggressive tax competition and allows them to exploit legislative loopholes and minimise their tax contribution?

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