

**Question for written answer E-004805/2025
to the Commission**
Rule 144
Gaetano Pedulla' (The Left)

Subject: Takeover of Mediobanca by MPS – assessment of the need for urgent safeguards and measures to protect savers in the light of judicial enquiries

Following the takeover of Mediobanca by the bank Monte dei Paschi di Siena (MPS), the Italian judiciary opened an enquiry into market manipulation, obstruction of supervision and collusion between the shareholders concerned with the endorsement of the government.

MPS was rescued in 2017 using vast sums of Italian public money, and the judiciary is also investigating the murky acquisition of a 15 % share in MPS sold by the Ministry of Economy and Finance in November 2014.

In the light of the above:

1. Does the Commission still not consider it necessary to intervene, at least as a precautionary measure, at the risk of appearing complicit, in the eyes of the public, with the private groups who clubbed together to take over Mediobanca and with the Italian Government which gave them its blessing for this, in breach of EU rules on the neutrality of public entities vis-à-vis financial institutions¹?
2. What immediate checks will it conduct to ensure that the opacity of the MPS takeover of Mediobanca has not compromised the sound and prudent management of credit institutions required under the Capital Requirements Directive²?
3. How is it ensuring that the MPS-Mediobanca transaction does not constitute a distortion of competition and a subsequent or indirect infringement of the Community framework for State aid³, even though MPS is no longer prohibited from acquiring other entities?

Submitted: 3.12.2025

¹ Article 345 TFEU

² CRD Articles 22 and 23.

³ Article 107 TFEU