

Question for written answer E-002057/2026
to the Commission
Rule 144
Giorgos Georgiou (The Left)

Subject: Legislation on borrowers' rights referred back to legislature

For years, the Republic of Cyprus has continued to face serious issues of incorrect implementation of Directive 93/13/EEC on unfair terms in consumer contracts, in particular in relation to banking contracts and the effective protection of borrowers. Recently, the Cyprus's House of Representatives adopted legislation aimed at bringing national law in line with the requirements of this directive, and in particular the right of access to justice, with the aim of suspending foreclosures until a case is heard when unfair terms are alleged or the outstanding amount is contested. However, the President of the Republic of Cyprus has referred this legislation back to the legislature, creating further uncertainty as to the country's compliance with the EU acquis and effective consumer protection.

In light of the above, can the Commission answer the following:

1. What does the fact that this legislation was referred back to the legislature and its non-implementation mean for Cyprus' compliance with EU law?
2. What will be the consequences of continued non-alignment with European legislation and insufficient consumer protection?

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