

**Question for written answer E-002984/2026
to the Commission**
Rule 144
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Subject: Private credit market

The European private credit market has grown considerably in recent years. A significant share of the financing provided to European companies comes from funds based outside the EU or from globally active fund groups. At the same time, there are deep interconnections with European banks, insurance companies and pension funds, for example through credit lines, holdings, derivatives and risk transfers.

1. What is the Commission's current assessment of the systemic risks posed by the private credit sector to the financial stability of the European Union?
2. What proportion of private credit financing of EU companies is provided by non-EU funds, and what risks does this entail for European financial stability and the continued financing of the real economy?
3. What would be the impact of a simultaneous increase in credit losses, value adjustments and refinancing costs in the private credit sector on banks, institutional investors and companies in the EU?

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