

Question for written answer E-003545/2026

to the Commission

Rule 144

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Subject: Grant-focused entrepreneurs cashing in on the EU's investment policy

InnoEnergy, an EU-funded venture capital company, has received EU grants to the tune of EUR 760 million¹. The European Public Prosecutor's Office has now opened an investigation into the company in response to a report of suspected financial irregularities. The allegations relate to grant and VAT fraud².

With the above in mind:

1. Does the Commission take the view that its policy of channelling capital towards the green transition through tax revenues risks distorting the market and attracting operators whose business model relies heavily on obtaining public funds, rather than allowing the market to determine which technologies and companies are competitive?
2. How does the Commission assess the risk that the EU's funding model means that although taxpayers bear a significant share of the risk, any financial gains fall into private hands?
3. In the light of the large number of failed investments made as part of the 'green transition', will the Commission stop subsidising so-called welfare entrepreneurs?

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¹ Brussels Signal, <https://brusselssignal.eu/2026/06/eu-green-investment-flagship-innoenergy-faces-epo-fraud-investigation/>.

² Affärvärlden, <https://www.affarsvarlden.se/artikel/spritfest-hos-eu-kopplad-northvolt-finansiar-obegransad-alkohol>.