

Question for written answer E-003936/2026
to the Commission
Rule 144
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Subject: Need for a European fuel reserve mechanism

The persistent volatility in international oil prices and continuing geopolitical tensions are once again highlighting the European Union's vulnerability in the face of external shocks to its energy supply. The price of oil continues to drive up the travel, transport, production and living costs of European citizens. The severity of the situation makes it vital to ensure adequate fuel reserves and to create a European fuel reserve mechanism. It is necessary for the European Union to have sufficient oil reserves in the Member States and to ensure better coordination and joint responses to energy crises.

In view of the above, can the Commission answer the following:

1. Does it intend to look into the creation of a common European strategic oil reserve, complementary to the national stocks of the Member States, which can be used in a coordinated manner in the event of a major supply disruption?
2. Is it considering the creation of a European mechanism for the joint procurement and storage of oil, enabling the Union to react more quickly to price spikes and severe market disturbances?

Submitted: 30.9.2026