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Answer given by Mr Dombrovskis
on behalf of the European Commission
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The Draghi report identifies four critical issues – innovation, climate, energy costs, and security – where Europe is not fully leveraging its size and scale due to fragmentation and a lack of coordination. The report also points to the large investment needed and to the need for simplification of regulatory frameworks at the EU, national and regional and local levels.

Many recommendations of the Draghi report are already echoed in the political guidelines¹ and mission letters. This includes the focus on stress testing and simplifying EU rules, the forthcoming Clean Industrial Deal, the Competitiveness Coordination Tool and Fund or the Skills Portability Initiative, as well as the Savings and Investments Union and risk-absorbing measures to promote private investments in innovation and new technologies. Developing a more focused, simpler and more impactful new long-term EU budget will also be a key deliverable in the coming years.

The work of the Commission on competitiveness will indeed draw on the report prepared by Mario Draghi, as well as the Single Market report by Enrico Letta. The Commission hopes that this work will mobilise the European Parliament, Member States and stakeholders so that the EU can make the advances needed to safeguard the EU's prosperity and competitiveness.

¹ https://commission.europa.eu/document/download/e6cd4328-673c-4e7a-8683-f63ffb2cf648_en?filename=Political%20Guidelines%202024-2029_EN.pdf