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Answer given by Mr Dombrovskis
on behalf of the European Commission
(2.4.2025)

Italy's Recovery and Resilience Plan provides for the financing for a total of EUR 1.5 billion of the so-called 'IPCEI Fund', which is also financed through national resources. The objective of the measure is to provide support through the Important Projects of Common European Interest (IPCEI) Fund to projects belonging to four IPCEIs, namely, (i) the 'Microelectronics and Communication Technologies' IPCEI, (ii) the 'Hydrogen Technology value chain' IPCEI, (iii) the 'Hydrogen related infrastructure and applications in the industrial sector' IPCEI and (iv) the 'Next Generation Cloud Infrastructure and Services' IPCEI. The Commission notes that innovative projects are generally expected to result in the creation of highly skilled jobs by the enterprises that undertake them.

The Commission is committed to strengthening the global competitiveness of the EU industry and net-zero technologies supply chains. Such initiatives aim to provide predictability, certainty and long-term signals to incentivise demand and create conditions that facilitate investments in net-zero technology manufacturing, while supporting the workforce needed in this sector. This work will draw on the report by Mario Draghi with the goal to enable sustainable prosperity and competitiveness. As its first major initiative, the Commission has presented a Competitiveness Compass that will frame the work for the rest of the term. The Commission has also launched a Clean Industrial Deal and proposes a Circular Economy Act, a European Competitiveness Fund, as well as risk-absorbing measures to promote private investments in innovation and the twin transition. The Commission will aim to ensure that these efforts benefit all, including by supporting quality jobs.