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Answer given by Mr Jørgensen
on behalf of the European Commission
(24.1.2025)

The Commission acknowledges the challenges posed by inflation, rising energy prices and the evolving competitive landscape, which have been exacerbated by external pressures such as the volatility of global energy markets. The energy crisis has shown the utmost importance of having an efficient and well-functioning internal energy market. In response, the Commission proposed a reform of the Electricity Market Design which entered into force in July 2024 and which is currently being implemented¹. The measures put in place are precisely intended to ensure that energy bills of consumers, including industry, become less dependent on volatile prices of fossil fuels such as gas, fostering the use of long-term contracts and non-fossil flexibility solutions.

The supply of clean and affordable energy is critical for European competitiveness, security, and green transition. The European regulatory environment supports the delivery of this goal and the Commission will continue this work in the new mandate, as it plans to issue an Action Plan for Affordable Energy as requested in the Mission letter of the Commissioner for Energy and Housing².

¹ https://energy.ec.europa.eu/topics/markets-and-consumers/electricity-market-design_en

² https://commission.europa.eu/document/1c203799-0137-482e-bd18-4f6813535986_en