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Answer given by Mr Hoekstra
on behalf of the European Commission
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The Clean Industrial Deal, announced in the Political Guidelines for 2024-2029, will restate the business case for the decarbonisation of industry in Europe. Building on the Green Deal Industrial Plan, the Net Zero Industrial and Critical Raw Materials Acts, it will have a particular focus on energy-intensive industries and the net-zero sector. Some of the measures it will include will aim to lower energy prices, developing lead markets for EU-made decarbonised products, and leveraging circularity for the availability of raw materials. It will also develop Clean Trade and Investment Partnerships to increase the coordination of EU international engagement to support EU industry.

It should also be noted that the EU already has several funding tools that can attract innovative and low carbon businesses. These include among others the Recovery and Resilience Facility, InvestEU and the Innovation Fund. The Commission will also put forward a new European Competitiveness Fund.

Furthermore, the Commission will engage constructively with the United States (US) Administration as well as with other relevant actors – researchers, the business community, US States and Cities to support the transition to net-zero and present the EU as an attractive and stable place for investments regarding technologies and industries that will underpin the transition.