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E-000586/2025

Answer given by Mr Síkela
on behalf of the European Commission
(12.5.2025)

The EUR 1.8 billion¹ in EU support mentioned on the occasion of the political agreement reached on the EU-Mercosur Agreement are intended to facilitate a fair green and digital transition in Mercosur countries. It reflects the EU's broader commitment to invest in mutually beneficial partnerships through the European Union - Latin America and the Caribbean (EU-LAC) Global Gateway Investment Agenda.

The Neighbourhood, Development and International Cooperation Instrument – Global Europe (NDICI – GE) Regulation² provides that the Commission should inform the European Parliament before mobilising funds from the emerging challenges and priorities cushion. The Parliament was informed by a letter sent on 20 December 2024. The mobilisation of the funds is not planned before 2026. Mobilisation will comply with the NDICI – GE Regulation as its legal basis. The uncertainty surrounding the outcome of the trade negotiations until the last moment did not allow for earlier information and consultation of the Parliament or the Council.

In compliance with NDICI – GE, Member States are formally consulted prior to adoption of decisions by the College of Commissioners. As always, documents will be simultaneously shared with the Parliament to uphold its right to scrutiny. The Parliament and the Council will also be informed of the committee proceedings. The package will be implemented in accordance with the EU's standard budgetary procedures, ensuring transparency and accountability through robust monitoring, evaluation, and control mechanisms.

¹ https://ec.europa.eu/commission/presscorner/detail/en/ip_24_6244

² <https://eur-lex.europa.eu/eli/reg/2021/947/oj/eng#:~:text=Regulation%20%28EU%29%202021%2F947%20of%20the%20European%20Parliament%20and,%28EC%2C%20Euratom%29%20No%20480%2F2009%20%28Text%20with%20EEA%20relevance%29>