

(English version)

**Question for written answer E-001893/25
to the Commission**

Tiago Moreira de Sá (Pfe), Hans Neuhoﬀ (ESN), Filip Turek (Pfe), Jorge Buxadé Villalba (Pfe), Branko Grims (PPE), Dominik Tarczyński (ECR), Petr Bystron (ESN), Petar Volgin (ESN), Gheorghe Piperea (ECR), Stanislav Stoyanov (ESN), António Tânger Corrêa (Pfe), Fernand Kartheiser (ECR), Petra Steger (Pfe)

(12 May 2025)

Subject: Can the Commission guarantee that citizens' deposits will stay untouched under the Savings and Investments Union during emergencies such as nearby conflicts or new pandemics?

The Savings and Investments Union (SIU) is a new strategy by the Commission aimed at 'directing savings towards productive investments'. Given the public information, which has never been denied, that the SIU could involve channelling citizens' deposits, we would like to ask for the following clarifications:

1. Given that around EUR 10 trillion in low-yielding bank deposits could be transferred to higher-risk capital markets, how does the Commission intend to ensure that small savers and pensioners are not exposed to significant losses, and what concrete mechanisms will be implemented to prevent the marketing of high-risk investment products to these less informed citizens?
2. In view of the undisputed information about the possibility of the 'confiscation' of savings to finance the defence sector, what measures is the Commission taking to clarify the real objectives of the SIU? Can the Commission guarantee that citizens' deposits will not be mobilised, even in emergency situations such as armed conflicts in the vicinity of the EU or new pandemics, and how will the Commission ensure that this strategy fully respects national and individual sovereignty?

Submitted: 12.5.2025

Answer given by Ms Albuquerque on behalf of the European Commission
(30 June 2025)

The strategy for the Savings and Investments Union (SIU) ⁽¹⁾ aims to offer citizens more opportunities to invest in capital markets and increase their wealth.

The SIU seeks to ensure that citizens have easy, simple and low-cost access to a wide variety of investment opportunities offering good returns on their savings.

It will also improve the availability of stronger and more effective supplementary pension systems that deliver better performance to help citizens save for retirement.

The SIU focuses on empowering citizens to choose what best suits their needs, while ensuring that the strong EU investor protection safeguards are correctly applied. Improving financial literacy is also essential for citizens to make informed investment decisions. At the same time there is no expectation that citizens should become financial market experts.

This is why the SIU is predicated on ensuring that retail investors are adequately protected and are offered information in a simple and easily understandable manner.

The SIU will not result in forced contributions, diversion of funds or sequestrations. Citizens will continue to have full freedom to choose if and where to invest.

Citizens will continue having the choice to keep their savings in deposit the protection of which will be further reinforced through our efforts to complete the Banking Union.

They will have full control of where they want to keep and allocate their money. This is not affected by emergency situations such as armed conflicts in the vicinity of the EU or the outbreak of new pandemics.

⁽¹⁾ COM(2025) 124 final: https://finance.ec.europa.eu/publications/commission-unveils-savings-and-investments-union-strategy-enhance-financial-opportunities-eu_en.