

EN
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Answer given by Mr Serafin
on behalf of the European Commission
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All policy programmes financed by debt issuances are determined in line with the relevant procedures outlined in the treaties. This includes the use of the procedure under Article 122 of the Treaty on the Functioning of the European Union¹, which allows for swift EU responses in exceptional circumstances, as in the case of the short-term employment schemes² and the Security Action for Europe³ programmes. In line with the joint declaration made in December 2020 by the European Parliament, the Council, and the Commission⁴, the European Parliament is able to fully exercise its role as the budgetary authority.

In addition, the Commission regularly and transparently informs the European Parliament and the Council on its borrowing operations, through a series of reports⁵ covering all EU borrowing and lending programmes and through regular interinstitutional meetings throughout the year.

The Commission also provides information to investors and other external stakeholders on its borrowing activities and on the general institutional framework of the EU, which includes the European Parliament. Such information can be found in the general investor presentation in the Commission's webpage⁶ as well as in the specialised offering circular publicly available in the Luxembourg Stock Exchange website⁷.

¹ https://eur-lex.europa.eu/eli/treaty/tfeu_2012/art_122/oj/eng.

² https://commission.europa.eu/strategy-and-policy/eu-budget/eu-borrower-investor-relations/sure_en.

³ https://commission.europa.eu/strategy-and-policy/eu-budget/eu-borrower-investor-relations/safe_en.

⁴ <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv%3AOJ.CI.2020.444.01.0001.01.ENG&toc=OJ%3AC%3A2020%3A444I%3AFULL>.

⁵ They include semi-annual report on borrowing and lending operations, quarterly report on borrowing and lending operations sent to the European Parliament and the Council on a voluntary basis, annual report on contingent liabilities (COM(2024) 507 final), annex to the Annual Budget on borrowing-and-lending operations, and budgetary transparency report.

⁶ https://commission.europa.eu/strategy-and-policy/eu-budget/eu-borrower-investor-relations/investor-presentation_en.

⁷ <https://www.luxse.com/issuer/UE/24055>.