

EN

E-004757/2025

Answer given by Ms Kos
on behalf of the European Commission
(2.6.2026)

On 3 December 2025, the Commission proposed two possible solutions to address Ukraine's financing needs for 2026-2027 in the face of Russia's brutal war of aggression: EU borrowing and a reparations loan¹.

The conclusions of the European Council of 18 December 2025² called on the Council and the European Parliament to continue working on the technical and legal aspects of the instruments establishing a reparations loan based on the cash balances associated with Russia's immobilised assets and, in the meantime, agreed to provide a loan to Ukraine based on EU borrowing on the capital markets. In line with these conclusions, on 14 January 2026, the Commission adopted³ a set of legislative proposals to secure continuous financial support to Ukraine in 2026 and 2027 in the form of a EUR 90 billion loan to support military assistance and general budget support based on EU borrowing on the capital markets backed by the EU budget headroom. This loan would be repaid by Ukraine only once reparations are received. On 24 February 2026, the Ukraine Support Loan Regulation and amendment to the Ukraine Facility Regulation were adopted⁴. On 23 April 2026 the Council adopted the amendments to the EU regulation on the multiannual financial framework, the final key piece of legislation underpinning the loan⁵.

In the meantime, the reparation loan as proposed on 3 December 2025 remains on the table and the Russian assets in the EU remain immobilised and the EU reserves its right to make use of them to repay the loan, in full accordance with EU and international law.

With this decision, the EU is sending a strong signal that it will continue to support the Ukrainian people for as long as it takes.

¹ https://ec.europa.eu/commission/presscorner/api/files/document/print/en/ip_25_2903/IP_25_2903_EN.pdf.

² <https://www.consilium.europa.eu/en/press/press-releases/2025/12/19/european-council-conclusions-18-december-2025/#>.

³ https://ec.europa.eu/commission/presscorner/detail/en/ip_26_90.

⁴ <https://www.consilium.europa.eu/en/meetings/gac/2026/02/24/>.

⁵ <https://www.consilium.europa.eu/en/press/press-releases/2026/04/23/council-finalises-90-billion-support-loan-to-ukraine/>.