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Answer given by Mr Dombrovskis
on behalf of the European Commission
(23.4.2026)

The European Investment Bank's (EIB) Water Resilience Programme is supporting the Commission's Water Resilience Strategy, and it covers all EU 27 Member States, but also countries outside the EU (in particular in accession regions, Central Asia and the Southern Neighbourhood). The programme supports strategic water resilience infrastructure with blended finance structures, smaller municipalities, utilities and firms through intermediated lending, multi-borrower structures and guarantees. It also promotes the use of public-private partnerships and equity investment into water resilience. Project promoters, including Spanish authorities or public and private companies, can apply for advisory services as well as financial support, and the EIB will perform its financial and technical assessment of the proposal that could materialise in providing the requested financing.

The EIB has supported many water projects in Spain in the last years¹. Specifically, under the Water Resilience Programme, projects such as Canal de Isabel II for water infrastructure investment in the Community of Madrid (EUR 430 million), and Sabadell Flood emergency recovery (EUR 150 million) to finance the reconstruction following the severe floods in Spain, as well as preventive measures to enhance resilience against future floods were signed in 2025. The implementation of the projects is followed by the EIB in line with its internal rules and procedures.

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<https://www.eib.org/en/projects/all/index?q=&sortColumn=statusDate&sortDir=desc&pageNumber=0&itemPerPage=25&pageable=true&la=EN&deLa=EN&yearFrom=2024&orYearFrom=true&yearTo=&orYearTo=true&status=approved&status=signed&orStatus=true®ions=european-union&orRegions=true&countries=ES&orCountries=true§ors=2030&orSectors=true>.