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Answer given by Ms Albuquerque
on behalf of the European Commission
(20.4.2026)

The Commission is aware of the revelations referenced in the written question through press coverage and publicly available information.

The Commission acknowledges the importance of addressing the rights and claims of EU citizens who may have historical entitlements tied to any bank accounts. The EU Strategy on combating antisemitism and fostering Jewish life (2021-2030)¹ and the Terezín Declaration on Holocaust Era Assets and Related Issues², signed by all Member States in 2009³, outline several measures towards restorative justice for the victims of Nazi persecution and their descendants. The United States of America and Switzerland are signatories to this Declaration, which includes compensation mechanisms.

The responsibility to enforce applicable requirements of EU law and, where relevant, national law transposing the latter, lies with the relevant EU and national authorities. In particular, EU banking supervisors are competent in matters relating to the provision of banking services by the UBS group entities in the EU and cooperate with the Swiss supervisory authority in this context.

However, for activities that were or are performed in Switzerland, the relevant Swiss supervisory or judicial authorities are in charge.

¹ https://eur-lex.europa.eu/legal-content/EN/ALL/?uri=COM:2021:615:FIN&pk_campaign=doc&pk_source=EUR-Lex&pk_medium=tw&pk_keyword=No2Antisemitism .

² https://www.mzv.cz/jnp/en/foreign_relations/terezin_declaration/index.html.

³ See also: https://www.lootedart.com/web_images/pdf2018/1.1.3%20Joint_Declaration_EU_CZ_final.pdf .