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E-001248/2026

Answer given by Mr Jørgens
on behalf of the European Commission
(22.6.2026)

The EU allocated a variety of funding to support Member States' commitments towards the energy transition. The Just Transition Mechanism (JTM) mobilises around EUR 55 billion to support the most affected regions. Romania is the third largest recipient of the Just Transition Fund under the JTM, with an allocation of EUR 2.14 billion. The Fund promotes the economic diversification of coal regions, supporting workers who previously worked in the coal sector, among other measures, through upskilling and reskilling.

Romania can also access 191 705 876 Emission Trade System (ETS) allowances from the Modernisation Fund, alongside EUR 13.6 billion in grants under the Recovery and Resilience Facility, EUR 24.8 billion from the European Regional Development Fund and EUR 8.5 billion to fund, among others, its energy transition and invest in clean industries. All these funds may be used to support just transition measures, such as worker retraining, education, energy transition and business development. The Commission also supports regions phasing out of coal, peat and oil shale through the Coal Regions in Transition Initiative¹, and the Technical Assistance for regions undergoing a green energy transition (TARGET²) managed by the European Investment Bank.

The current imported fossil energy crisis highlights the need to stay the course and even accelerate the clean energy transition in Europe to ensure energy security and stable energy prices and an independent competitive and sustainable EU.

¹ https://energy.ec.europa.eu/topics/clean-energy-transition-initiatives/eu-coal-regions-transition_en.

² <https://www.eib.org/en/products/advisory-services/target/index>.