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Answer given by Mr Hoekstra
on behalf of the European Commission
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The methodology to calculate the price of Carbon Border Adjustment Mechanism (CBAM) certificates ensures that this price reflects the average price of the EU's Emissions Trading System (ETS) allowances, thereby maintaining consistency between the carbon cost applicable to EU producers and that applied to imports into the EU subject to the CBAM.

In 2026, the Commission will calculate and publish four quarterly prices, one for each calendar quarter. Each quarterly price in 2026 will be calculated by the Commission as soon as possible following the end of the relevant quarter. This early publication aims to enhance transparency, provide stakeholders with timely information and reduce the risk of inconsistent or unofficial price estimates circulating in the market. In addition, the Commission has published a calendar for the publication of the four quarterly prices in 2026 on its website¹. The first price was published on 7 April, and the next quarterly prices will be published respectively on 6 July 2026, 5 October 2026 and 4 January 2027. The published prices are based on publicly available ETS auction data; should CBAM declarants wish to obtain an even earlier indication of the quarterly price, they can access the auction clearing prices on the ETS's common auctioning platform².

From 2027 onwards, the Commission will calculate and publish weekly prices of CBAM certificates to reflect closely the carbon price paid in the EU's ETS.

Enabling CBAM declarants to declare actual values is a priority of the Commission. Member States' national accreditation bodies are responsible for granting accreditation to have enough verifiers in 2027. This process already started in several Member States.

¹ https://taxation-customs.ec.europa.eu/carbon-border-adjustment-mechanism/price-cbam-certificates_en#quarterly-prices-in-2026.

² <https://www.eex.com/en/market-data/market-data-hub/environmentals/eex-eua-primary-auction-spot-download>.