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Answer given by Executive Vice-President Fitto
on behalf of the European Commission
(25.6.2026)

The ‘My Home II’ programme was designed to provide affordable financing for low-income first-time home buyers with little or no access to mortgage lending at lower than market interest rates. The Greek Recovery and Resilience Plan (RRP)¹ allocates EUR 1 billion to the ‘My Home II’ Facility (ID 16400).

While ‘My Home II’ is supporting low-income households facing high housing costs and exhibits positive welfare effects, complementary measures in the Greek RRP aim to address elevated house price growth. In this respect, the Greek RRP also includes the adoption of the national housing strategy and the social exchange programme (Koinoniki Antiparochi). The former includes an analysis of the functioning of the housing market, which should set the ground for effective policies in the area of housing in Greece, while the latter’s goal is to directly increase the supply of affordable housing.

The Recovery and Resilience Facility Regulation² provides that all milestones and targets for the implementation of reforms and investments must be completed by 31 August 2026. As such, all payment requests, including supporting evidence necessary for the Commission’s assessment, must be submitted to the Commission by 30 September 2026. In light of these deadlines, it is the responsibility of the Greek authorities to put in place the necessary arrangements, including the signature of financing agreements with final beneficiaries, ensuring that all the relevant evidence demonstrating the fulfilment of the relevant milestones and targets is timely submitted to the Commission.

¹ https://reforms-investments.ec.europa.eu/recovery-and-resilience-facility-1/country-pages/greeces-recovery-and-resilience-plan_en.

² Regulation (EU) 2021/241 of the European Parliament and of the Council of 12 February 2021 establishing the Recovery and Resilience Facility: <https://eur-lex.europa.eu/eli/reg/2021/241/oj/eng>.