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Answer given by Executive Vice-President Séjourné
on behalf of the European Commission
(13.8.2026)

The Commission has closely monitored the Gulf crisis and its impact on EU industries. The crisis triggered an energy price shock affecting all sectors, especially energy-intensive industries (EIIs), as well as disruptions to supply chains and increase in commodity price volatility. Renewed escalations between the US and Iran have pushed energy prices higher, reversing much of the relief seen during the ceasefire. Commission assessments show that impacts vary across industrial sectors, with basic metals being among the most affected.

In response, the Commission launched AccelerateEU¹, combining targeted, short-term actions with structural measures. These include speeding up the shift to homegrown clean energy by introducing an EU electrification target improving the gas to fossil fuel price ratio by reducing network charges, electricity taxation and accelerating the roll out of clean energy generation as well as addressing other electrification barriers, coordinated gas storage filling and oil stock releases, and fast-tracking the EU Grids Package². Furthermore, under the Middle East crisis Temporary State aid Framework (METSAF)³, Member States have the possibility to provide temporary electricity and fuel price relief to businesses and raise the maximum aid intensity under the Clean Industrial Deal State Aid Framework (CISAF). In July 2026, the Commission approved Slovakia's amended scheme⁴ to compensate EIIs for their indirect CO₂ in electricity prices, increasing its budget to EUR 710 million until 2030.

In parallel, the Industrial Accelerator Act⁵ will further support EIIs by creating lead markets for European low-carbon products and streamlining permitting for EII projects.

¹ Communication from the Commission to the European Parliament, the Council, the European Economic and Social Committee and the Committee of the Regions – AccelerateEU – Energy Union: Affordable and Secure Energy through Accelerated Action, COM(2026) 370 final, 22 April 2026.

² Communication from the Commission to the European Parliament, the Council, the European Economic and Social Committee and the Committee of the Regions – European Grids Package, COM(2025) 1005 final, 10 December 2025.

³ Communication from the Commission - Middle East Crisis Temporary State Aid Framework, C/2026/2593, 5 May 2026.

⁴ https://ec.europa.eu/commission/presscorner/detail/en/mex_26_1709.

⁵ Proposal for a Regulation of the European Parliament and of the Council Establishing a Framework of Measures for the Acceleration of Industrial Capacity and Decarbonisation in Strategic Sectors and Amending Regulations (EU) 2018/1724, (EU) 2024/1735 and (EU) 2024/3110, COM(2026) 100 final, 4 March 2026.