

EN

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Answer given by Mr Serafin
on behalf of the European Commission
(20.10.2026)

The Recovery and Resilience Facility (RRF)¹ was designed as a temporary and exceptional instrument in response to the COVID-19 crisis and, therefore, not a permanent EU budget programme.

The Commission has proposed an ambitious budget of EUR 1.98 trillion in current prices for the 2028-2034 period, equivalent to 1.26% of EU Gross National Income, which will allow the EU to build on the momentum created by NextGenerationEU and deliver on the tasks and responsibilities with which it has been entrusted.

The proposed Multiannual Financial Framework² will make the budget more agile and forward-looking. It builds on the strengths and fundamental principles of the current framework, while making it simpler, more flexible and more impactful. In particular, the Commission's proposal for the next EU budget focuses on common challenges, where spending at European level brings the highest added value, including by attracting private and public investment. This includes, for instance, cross-border investments such as transport connections and trans-European networks; multi-country projects; Important Projects of Common European Interest³ focusing on research, development and innovation; and investments to support our common EU policies such as cohesion, common agricultural policy, climate goals, competitiveness and strategic technologies, defence and security.

¹ https://next-generation-eu.europa.eu/recovery-and-resilience-facility_en.

² https://commission.europa.eu/strategy-and-policy/eu-budget/long-term-eu-budget/eu-budget-2028-2034_en.

³ https://competition-policy.ec.europa.eu/state-aid/ipcei_en.