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Answer given by High Representative/Vice-President Kallas
on behalf of the European Commission
(9.4.2026)

The Council Regulation (EU) 2017/2063 of 13 November 2017¹ established the following restrictive measures in view of the situation in Venezuela: an embargo on arms and equipment which might be used for internal repression, an asset freeze on the persons listed in Annex IV of the Regulation and a ban on entry into and transit through the territory of Member States applicable to the same listed persons. Annex IV of the Regulation currently lists 69 natural persons directly responsible for undermining democracy, the rule of law and human rights. The EU stands ready to use every tool at its disposal to support a transition towards democracy in Venezuela.

The EU has not imposed restrictions on EU exports to and investment in Venezuela. These activities were never discontinued by way of an EU Regulation. The Commission will engage with the Venezuelan authorities with a view to create a more favourable economic environment for trade and investment and, if conditions allow, seek to provide support for specific investments with public policy objectives. The Commission and the European External Action Service will also aim to ensure that European companies in Venezuela do not operate at a disadvantage compared to companies from Venezuela, the United States or elsewhere.

¹ <https://eur-lex.europa.eu/eli/reg/2017/2063/oj/eng>.