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P-002587/2026

Answer given by Mr McGrath
on behalf of the European Commission
(27.8.2026)

The Commission carried out extensive consultation activities¹ in the context of the impact assessment undertaken in view of the preparation of the proposal for the 28th regime corporate legal framework ‘EU Inc’². The consultation activities included, among others, a public consultation (with nearly 1500 replies, around 80% of which were submitted by companies, founders and investors), a call for evidence (with nearly 880 replies), discussions with industry, Member States, the European Parliament and the relevant EU level stakeholder associations, trade unions and legal professionals in the framework of the High-level Forum on Justice for Growth³, meetings with startup and scaleup companies and investors, and discussions with the Commission’s expert group on company law and corporate governance⁴.

The Commission carefully considered the different views expressed by all groups of stakeholders in the context of these consultation activities, which fed the impact assessment. However, the proposal was drafted within the Commission, and no external organisation was involved in the drafting of the proposal itself.

It is one of the essential objectives of the EU Inc. proposal to help companies attract investment by providing a modern financing framework, including the possibility to raise equity through early-stage financing instruments. Simple Agreements for Future Equity (SAFE) and Keep It Simple Securities (KISS) are commonly used examples of such instruments. The use of such instruments was clearly supported by stakeholders and by respondents to the public consultation⁵. The proposal refers to SAFE and KISS instruments only as examples of convertible instruments.

¹ A description of all consultation activities and the feedback received is summarised in Annex 2 of the impact assessment accompanying the proposal, SWD(2026) 321 final: <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=celex:52026SC0321>.

² COM(2026) 321; <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=celex:52026PC0321>.

³ https://commission.europa.eu/high-level-fora-justice-growth-and-future-eu-criminal-justice_en.

⁴ Register of Commission Expert Groups and Other Similar Entities: Informal Expert Group on Company Law and Corporate Governance (E03036).

⁵ See Annex 2 of the impact assessment.