



Plenary sitting

A10-0256/2026

1.10.2026

*****I**

REPORT

on the proposal for a regulation of the European Parliament and of the Council establishing the exchange, assistance and training programme for the protection of the euro against counterfeiting for the period 2028-2034 (the 'Pericles V' programme) and repealing Regulation (EU) 2021/840 (COM(2025)0462 – C10-0195/2025 – 2025/0258(COD))

Committee on Civil Liberties, Justice and Home Affairs

Rapporteur: Michael McNamara

Symbols for procedures

- * Consultation procedure
- *** Consent procedure
- ***I Ordinary legislative procedure (first reading)
- ***II Ordinary legislative procedure (second reading)
- ***III Ordinary legislative procedure (third reading)

(The type of procedure depends on the legal basis proposed by the draft act.)

Amendments to a draft act

Amendments by Parliament set out in two columns

Deletions are indicated in ***bold italics*** in the left-hand column. Replacements are indicated in ***bold italics*** in both columns. New text is indicated in ***bold italics*** in the right-hand column.

The first and second lines of the header of each amendment identify the relevant part of the draft act under consideration. If an amendment pertains to an existing act that the draft act is seeking to amend, the amendment heading includes a third line identifying the existing act and a fourth line identifying the provision in that act that Parliament wishes to amend.

Amendments by Parliament in the form of a consolidated text

New text is highlighted in ***bold italics***. Deletions are indicated using either the ***■*** symbol or strikeout. Replacements are indicated by highlighting the new text in ***bold italics*** and by deleting or striking out the text that has been replaced.

By way of exception, purely technical changes made by the drafting departments in preparing the final text are not highlighted.

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DRAFT EUROPEAN PARLIAMENT LEGISLATIVE RESOLUTION

on the proposal for a regulation of the European Parliament and of the Council establishing the exchange, assistance and training programme for the protection of the euro against counterfeiting for the period 2028-2034 (the 'Pericles V' programme) and repealing Regulation (EU) 2021/840 (COM(2025)0462 – C10-0195/2025 – 2025/0258(COD))

(Ordinary legislative procedure: first reading)

The European Parliament,

- having regard to the Commission proposal to Parliament and the Council (COM(2025)0462),
 - having regard to Article 294(2) and Article 133 of the Treaty on the Functioning of the European Union, pursuant to which the Commission submitted the proposal to Parliament (C10-0195/2025),
 - having regard to Article 294(3) of the Treaty on the Functioning of the European Union,
 - having regard to the opinion of the European Central Bank of 7 November 2025¹,
 - having regard to Rule 60 of its Rules of Procedure,
 - having regard to the report of the Committee on Civil Liberties, Justice and Home Affairs (A10-0256/2026),
1. Adopts its position at first reading hereinafter set out;
 2. Calls on the Commission to refer the matter to Parliament again if it replaces, substantially amends or intends to substantially amend its proposal;
 3. Instructs its President to forward its position to the Council, the Commission and the national parliaments.

Amendment 1

Proposal for a regulation Recital 1 a (new)

Text proposed by the Commission

Amendment

**(1a) Sound protection of the euro
against counterfeiting is a key component**

¹ OJ C, C/2025/6697, 12.12.2025, ELI: <http://data.europa.eu/eli/C/2025/6697/oj>.

of a secure and competitive Union economy and is directly linked to the Union objective of improving the efficient functioning of the economic and monetary union.

Amendment 2

Proposal for a regulation Recital 1 b (new)

Text proposed by the Commission

Amendment

(1b) Actions with the aim of promoting exchanges of information and staff, technical and scientific assistance and specialised training help significantly to protect the Union's single currency against counterfeiting and related fraud, and therefore to attain a high and equivalent level of protection across the Union, whilst demonstrating the Union's ability to tackle serious organised crime. Such actions could also help address the common challenges in combatting organised crime, including money laundering.

Amendment 3

Proposal for a regulation Recital 4

Text proposed by the Commission

Amendment

(4) In that respect, in its Communication on the results of the interim evaluation of the Pericles IV programme⁸, the Commission concluded that the current implementing structure of Pericles IV programme is generally effective, efficient, and sustainable and remains relevant in adapting to evolving threats. The Pericles IV programme addresses a critical gap in many Member States, where resources for organising

(4) In that respect, in its Communication on the results of the interim evaluation of the Pericles IV programme⁸, the Commission concluded that the current implementing structure of Pericles IV programme is generally effective, efficient, and sustainable and remains relevant in adapting to evolving threats. The Pericles IV programme addresses a critical gap in many Member States, where resources for organising

international and multidisciplinary training on euro counterfeiting are often limited. By providing targeted support, the programme strengthens the Union's capacity to combat euro counterfeiting and supports the development of new relationships, networks and transnational cooperation efforts. Therefore, the Pericles programme should be continued beyond 2028.

international and multidisciplinary training on euro counterfeiting are often limited. By providing targeted support, the programme strengthens the Union's capacity to combat euro counterfeiting and supports the development of new relationships, networks and transnational cooperation efforts. ***The success of the programme lies in its clearly defined scope, focusing on the specific objective of protecting the euro against counterfeiting and counterfeiting-related fraud, including a future digital euro.*** Therefore, the Pericles programme should be continued beyond 2028 ***with that same scope.***

⁸ Communication from the Commission to European Parliament, the Council and the European Central Bank on the interim evaluation of the Programme for exchange, assistance and training for the protection of the euro against counterfeiting ('Pericles IV' Programme), COM(2025) 54 final.

⁸ Communication from the Commission to European Parliament, the Council and the European Central Bank on the interim evaluation of the Programme for exchange, assistance and training for the protection of the euro against counterfeiting ('Pericles IV' Programme), COM(2025) 54 final.

Amendment 4

Proposal for a regulation Recital 4 a (new)

Text proposed by the Commission

Amendment

(4a) Independent evaluations of the Pericles IV programme show that it plays a key role in preventing and combatting euro counterfeiting, helping to protect the integrity of euro banknotes and coins. The programme strengthens information exchange, technical expertise, institutional cooperation, and operational capacity, while supporting networking and joint investigations that have led to seizures of counterfeit euros and the disruption of criminal networks. The programme is efficient in its use of resources and complements the work of other Union institutions, bodies, offices and agencies including the European

Central Bank (ECB), Europol and Eurojust. To remain effective, the programme should continue to adapt to emerging threats such as digital currencies, more sophisticated counterfeits, altered-design banknotes, and the growing online availability of counterfeit materials.

Amendment 5

Proposal for a regulation Recital 5

Text proposed by the Commission

(5) The protection of the European single currency as a public good has a clear transnational dimension, and therefore euro protection goes beyond the interest and the responsibility of individual Member States. Considering the cross-border circulation of the euro and the deep involvement of international organised crime in euro counterfeiting, national protection frameworks should be complemented by Union initiative to ensure homogeneous national and international cooperation, and to face possible emerging transnational risks. Therefore by establishing the exchange, assistance and training programme for the protection of the euro against counterfeiting, this Regulation is necessary, suitable and appropriate for achieving the objectives of the Programme. The Programme should efficiently strengthen cooperation among the Member States and between the Commission and the Member States, without restricting Member States' capability to protect the euro against counterfeiting. Action at Union level is justified as it clearly assists Member States in collectively protecting the euro and encourages the use of common Union structures to increase cooperation and information exchange between competent authorities.

Amendment

(5) The protection of the European single currency as a public good has a clear transnational dimension, and therefore euro protection goes beyond the interest and the responsibility of individual Member States. ***Euro cash, which is currently the only means of payment universally accessible to all citizens, promotes financial inclusion by enabling payments irrespective of access to digital technologies or banking services, and serves as a critical instrument of resilience when electronic payment systems are disrupted. The effective performance of its function as legal tender status is dependent upon on the integrity of the single currency itself. Counterfeiting undermines that integrity, imposing uncompensated losses on citizens and businesses and eroding trust in the single currency.*** Considering the cross-border circulation of the euro and the deep involvement of international organised crime in euro counterfeiting, national protection frameworks should be complemented by Union initiative to ensure homogeneous national and international cooperation, and to face possible emerging transnational risks. Therefore by establishing the exchange, assistance and training programme for the protection of the euro against

counterfeiting, this Regulation is necessary, suitable and appropriate for achieving the objectives of the Programme. The Programme should efficiently strengthen cooperation among the Member States and between the Commission and the Member States, without restricting Member States' capability to protect the euro against counterfeiting. *The effectiveness of the Programme depends on flexible, operational and timely cooperation between competent authorities and relevant Union institutions, bodies, offices and agencies, including through the regular exchange of information on emerging threats, priorities and best practices. The Commission should therefore carry out all necessary consultations with regard to evaluating the needs for the protection of the euro with the principal parties involved, in particular the competent national authorities designated by Member States, the ECB, Europol and Eurojust within the advisory committee referred to in Regulation (EC) No 1338/2001, particularly as regards exchanges, assistance and training, for the purpose of the application of the Programme. Moreover, the Commission should draw on the experience of the ECB in relation to the conduct of training and the provision of information on counterfeit euro banknotes when implementing the Programme.* Action at Union level is justified as it clearly assists Member States in collectively protecting the euro and encourages the use of common Union structures to increase cooperation and information exchange between competent authorities.

Amendment 6

Proposal for a regulation Recital 8 a (new)

Text proposed by the Commission

Amendment

(8a) In line with Regulation (EU, Euratom) 2024/2509, the implementation of the Programme should fully respect the values enshrined in Article 2 of the Treaty on European Union and the rights recognised in the Charter of Fundamental Rights of the European Union.

Amendment 7

Proposal for a regulation Recital 8 b (new)

Text proposed by the Commission

Amendment

(8b) Regulation (EU, Euratom) 2020/2092 of the European Parliament and of the Council¹ applies to the Programme. The Regulation establishes a general regime of conditionality for the protection of the Union budget in the case of breaches of the principles of the rule of law in the Member States.

¹ Regulation (EU, Euratom) 2020/2092 of the European Parliament and of the Council of 16 December 2020 on a general regime of conditionality for the protection of the Union budget (OJ L 433I, 22.12.2020, p. 1, ELI: <http://data.europa.eu/eli/reg/2020/2092/oj>).

Amendment 8

Proposal for a regulation Recital 9

Text proposed by the Commission

Amendment

(9) In accordance with Regulation (EU, Euratom) 2024/2509, Regulation (EU, Euratom) No 883/2013 of the European

(9) In accordance with Regulation (EU, Euratom) 2024/2509, Regulation (EU, Euratom) No 883/2013 of the European

Parliament and of the Council¹⁰, Council Regulation (EC, Euratom) No 2988/95¹¹, Council Regulation (Euratom, EC) No 2185/96¹² and Council Regulation (EU) 2017/1939¹³, the financial interests of the Union are to be protected through proportionate measures, including the prevention, detection, correction and investigation of irregularities and fraud, the recovery of funds lost, wrongly paid or incorrectly used and, where appropriate, the imposition of administrative sanctions. In particular, in accordance with Regulations (Euratom) No 883/2013 and (Euratom, EC) No 2185/96 the European Anti-Fraud Office (OLAF) may carry out investigations, including on-the-spot checks and inspections, with a view to establishing whether there has been fraud, corruption or any other illegal activity affecting the financial interests of the Union. In accordance with Regulation (EU) 2017/1939, the European Public Prosecutor's Office (EPPO) may investigate and prosecute fraud, corruption and other criminal offences affecting the financial interests of the Union as provided for in Directive (EU) 2017/1371 of the European Parliament and of the Council¹⁴. In accordance with Regulation (EU, Euratom) 2024/2509, any person or entity receiving Union funds is to fully cooperate in the protection of the Union's financial interests, to grant the necessary rights and access to the Commission, OLAF, the EPPO and the European Court of Auditors and to ensure that any third parties involved in the implementation of Union funds grant equivalent rights.

Parliament and of the Council¹⁰, Council Regulation (EC, Euratom) No 2988/95¹¹, Council Regulation (Euratom, EC) No 2185/96¹² and Council Regulation (EU) 2017/1939¹³, the financial interests of the Union are to be protected through proportionate measures, including the prevention, detection, correction and investigation of irregularities and fraud, the recovery of funds lost, wrongly paid or incorrectly used and, where appropriate, the imposition of administrative sanctions. In particular, in accordance with Regulations (Euratom) No 883/2013 and (Euratom, EC) No 2185/96 the European Anti-Fraud Office (OLAF) may carry out investigations, including on-the-spot checks and inspections, with a view to establishing whether there has been fraud, corruption or any other illegal activity affecting the financial interests of the Union. In accordance with Regulation (EU) 2017/1939, the European Public Prosecutor's Office (EPPO) may investigate and prosecute fraud, corruption and other criminal offences affecting the financial interests of the Union as provided for in Directive (EU) 2017/1371 of the European Parliament and of the Council¹⁴. In accordance with Regulation (EU, Euratom) 2024/2509, any person or entity receiving Union funds is to fully cooperate in the protection of the Union's financial interests, to grant the necessary rights and access to the Commission, OLAF, the EPPO and the European Court of Auditors and to ensure that any third parties involved in the implementation of Union funds grant equivalent rights. ***It should be ensured that the implementation of the Programme remains consistent and complementary relative to initiatives undertaken by other Union institutions, bodies, offices and agencies, such as the ECB, Europol and Eurojust, in particular as regards the conduct of training and the provision of information on counterfeit euro banknotes, when implementing the***

Programme.

¹⁰ Regulation (EU, Euratom) No 883/2013 of the European Parliament and of the Council of 11 September 2013 concerning investigations conducted by the European Anti-Fraud Office (OLAF) and repealing Regulation (EC) No 1073/1999 of the European Parliament and of the Council and Council Regulation (Euratom) No 1074/1999 (OJ L 248, 18.9.2013, p. 1., ELI:

<http://data.europa.eu/eli/reg/2013/883/oj>)

¹¹ Council Regulation (EC, Euratom) No 2988/95 of 18 December 1995 on the protection of the European Communities financial interests (OJ L 312, 23.12.95, p. 1, ELI:

<http://data.europa.eu/eli/reg/1995/2988/oj>).

¹² Council Regulation (Euratom, EC) No 2185/96 of 11 November 1996 concerning on-the-spot checks and inspections carried out by the Commission in order to protect the European Communities' financial interests against fraud and other irregularities (OJ L 292, 15.11.96, p. 2, ELI:

<http://data.europa.eu/eli/reg/1996/2185/oj>).

¹³ Council Regulation (EU) 2017/1939 of 12 October 2017 implementing enhanced cooperation on the establishment of the European Public Prosecutor's Office ('the EPPO') (OJ L 283, 31.10.2017, p. 1, ELI:

<http://data.europa.eu/eli/reg/2017/1939/oj>).

¹⁴ Directive (EU) 2017/1371 of the European Parliament and of the Council of 5 July 2017 on the fight against fraud to the Union's financial interests by means of criminal law (OJ L 198, 28.7.2017, p. 29, ELI:

<http://data.europa.eu/eli/dir/2017/1371/oj>).

¹⁰ Regulation (EU, Euratom) No 883/2013 of the European Parliament and of the Council of 11 September 2013 concerning investigations conducted by the European Anti-Fraud Office (OLAF) and repealing Regulation (EC) No 1073/1999 of the European Parliament and of the Council and Council Regulation (Euratom) No 1074/1999 (OJ L 248, 18.9.2013, p. 1., ELI:

<http://data.europa.eu/eli/reg/2013/883/oj>)

¹¹ Council Regulation (EC, Euratom) No 2988/95 of 18 December 1995 on the protection of the European Communities financial interests (OJ L 312, 23.12.95, p. 1, ELI:

<http://data.europa.eu/eli/reg/1995/2988/oj>).

¹² Council Regulation (Euratom, EC) No 2185/96 of 11 November 1996 concerning on-the-spot checks and inspections carried out by the Commission in order to protect the European Communities' financial interests against fraud and other irregularities (OJ L 292, 15.11.96, p. 2, ELI:

<http://data.europa.eu/eli/reg/1996/2185/oj>).

¹³ Council Regulation (EU) 2017/1939 of 12 October 2017 implementing enhanced cooperation on the establishment of the European Public Prosecutor's Office ('the EPPO') (OJ L 283, 31.10.2017, p. 1, ELI:

<http://data.europa.eu/eli/reg/2017/1939/oj>).

¹⁴ Directive (EU) 2017/1371 of the European Parliament and of the Council of 5 July 2017 on the fight against fraud to the Union's financial interests by means of criminal law (OJ L 198, 28.7.2017, p. 29, ELI:

<http://data.europa.eu/eli/dir/2017/1371/oj>).

Amendment 9

Proposal for a regulation Recital 11 a (new)

(11a) With euro counterfeiting hotspots identified in third countries and euro counterfeiting assuming an increasingly international dimension, capacity-building and training activities involving the competent authorities of those third countries should be considered essential to the effective protection of the euro and should be further encouraged under the Pericles V programme.

Amendment 10

Proposal for a regulation Recital 12

(12) Actions eligible for funding, with the aim of promoting exchanges of information and staff, technical and scientific assistance and specialised training, help significantly to protect the Union's single currency against counterfeiting and counterfeiting-related fraud and therefore to attain a high and equivalent level of protection across the Union, whilst demonstrating the Union's ability to tackle serious organised crime. In order for the Programme to be future-proof, there is a need to maintain the balance between the different types of actions eligible for funding, and the need to maintain its focus on current and emerging threats, including altered-design banknotes and the distribution of counterfeits through the internet. Eligible actions should also cover potential future developments, such as potential threats to the future digital euro, and potential threats posed by and investigational opportunities offered by artificial intelligence. The purchase of equipment to be used by specialised anti-counterfeiting authorities of third countries for protecting the euro against

(12) Actions eligible for funding ***under the Pericles V programme***, with the aim of promoting exchanges of information and staff, technical and scientific assistance and specialised training, help significantly to protect the Union's single currency against counterfeiting and counterfeiting-related fraud and therefore to attain a high and equivalent level of protection across the Union, whilst demonstrating the Union's ability to tackle serious organised crime. ***Therefore such actions can also help to address common challenges and the links to money laundering and organised crime.*** In order for the Programme to be future-proof, there is a need to maintain the balance between the different types of actions eligible for funding, and the need to maintain its focus on current and emerging threats, including altered-design banknotes and the distribution of counterfeits through the internet. ***In this regard, darknet platforms, social media and messaging services play a critical role in the distribution, sale and globalisation of counterfeit euro banknotes by providing a layer of hidden digital infrastructure for***

counterfeiting is also vital to provide for an adequate protection of the euro in third countries, but the purchase of equipment should also be accompanied by the training necessary for its use. Therefore, for this type of action, the purchase of equipment should not be the sole component of the action.

organised crime groups. According to Europol's intelligence, an increasing number of counterfeit currency producers offer their products on darknet marketplaces, along with drugs and other illegal commodities. Eligible actions should also cover potential future developments, such as potential threats to the future digital euro, and potential threats posed by and investigational opportunities offered by artificial intelligence ('AI'), ***such as the use of AI for the generation or manipulation of counterfeit imagery, the evasion of automated detection systems, and the enhancement of investigational and forensic capabilities.*** The purchase of equipment to be used by specialised anti-counterfeiting authorities of third countries for protecting the euro against counterfeiting is also vital to provide for an adequate protection of the euro in third countries, but the purchase of equipment should also be accompanied by the training necessary for its use. Therefore, for this type of action, the purchase of equipment should not be the sole component of the action.

Amendment 11

Proposal for a regulation Recital 13 a (new)

Text proposed by the Commission

Amendment

(13a) It is essential for the provisions of this Regulation, as well as its governance arrangements, to be conducive to proper decision-making by the budgetary authority and to appropriate parliamentary oversight. In particular, in accordance with Article 47(2) of Regulation (EU, Euratom) 2024/2509, any specification of the Programme's internal architecture is to be duly reflected in the budget nomenclature through the introduction of

corresponding budget lines.

Amendment 12

Proposal for a regulation

Recital 13 b (new)

Text proposed by the Commission

Amendment

(13b) The complementarity between the Programme and other Union instruments should not come at the expense of the traceability of expenditure or of the prerogatives of the budgetary authority. The contribution of the Programme to jointly funded actions should remain explicitly identifiable at all stages of the budgetary cycle and should be duly reflected in the Programme Performance Statement.

Amendment 13

Proposal for a regulation

Recital 15 a (new)

Text proposed by the Commission

Amendment

(15a) While the overall level of euro counterfeiting remains low, counterfeiting continues to pose a threat to confidence in the single currency. In 2025, approximately 444 000 counterfeit euro banknotes were withdrawn from circulation, representing one of the lowest levels recorded in proportion to the total number of genuine euro banknotes in circulation. Nevertheless, the 20 euro and 50 euro denominations accounted for around 80 % of all counterfeit banknotes detected, and new methods for distributing counterfeits, including through online channels, continue to evolve. Those developments underline the need for continued vigilance and sustained cooperation among the

competent authorities involved in protecting the euro.

Amendment 14

Proposal for a regulation Recital 15 b (new)

Text proposed by the Commission

Amendment

(15b) In order to maintain a high and equivalent level of protection of the euro across the Union and to address current and emerging threats, including those related to technological developments and the possible introduction of a digital euro, it is necessary to continue supporting specialised training, information exchange, technical assistance and operational cooperation under the Programme.

Amendment 15

Proposal for a regulation Article 1 – paragraph 1

Text proposed by the Commission

Amendment

This Regulation establishes the exchange, assistance and training programme for the protection of the euro against counterfeiting (the ‘Pericles V’ programme) (the ‘Programme’) and lays down the objectives of the Programme, its budget for the period 2028-2034, the forms of Union funding and the rules for providing such funding.

This Regulation establishes the exchange, assistance and training programme for the protection of the euro against counterfeiting ***and counterfeiting-related fraud*** (the ‘Pericles V’ programme) (the ‘Programme’) and lays down the objectives of the Programme, its budget for the period 2028-2034, the forms of Union funding and the rules for providing such funding.

Amendment 16

Proposal for a regulation Article 2 – paragraph 1

Text proposed by the Commission

1. The general objective of the Programme is to prevent and combat counterfeiting and counterfeiting-related fraud **and preserve** the integrity of the euro, **thus** strengthening the trust of citizens and **business** in the genuineness of the euro and therefore contributing to ensuring the effective functioning of the euro, safeguarding fiscal and financial stability in the Union and fostering the international use of the euro for trade, financial services and investment.

Amendment

1. The general objective of the Programme is to prevent and combat counterfeiting and counterfeiting-related fraud, **as well as other emerging threats directly linked to the authenticity, integrity or functioning of the euro, thereby preserving** the integrity of the euro **and** strengthening the trust of citizens and **businesses** in the genuineness of the euro, and therefore contributing to ensuring the effective functioning of the euro, safeguarding fiscal and financial stability in the Union and fostering the international use of the euro for trade, financial services and investment.

Amendment 17

Proposal for a regulation

Article 2 – paragraph 2

Text proposed by the Commission

2. The Programme has the specific objective to protect the euro against counterfeiting and counterfeiting-related fraud, **taking also** into account **potential future** developments, **such as potential threats** to the future digital euro, **and potential** threats posed by **and** investigational opportunities offered by **artificial intelligence**. It does so by supporting and supplementing the measures undertaken by Member States and assisting the competent national and Union authorities in their efforts to develop among themselves and with the Commission a close and regular cooperation and an exchange of best practice, where appropriate including third countries and international organisations.

Amendment

2. The Programme has the specific objective to protect the euro against counterfeiting and counterfeiting-related fraud. **That specific objective shall also take** into account **emerging** developments, **including:**

(a) threats to the future digital euro;

(b) threats posed by **AI including AI-enabled forgery and AI-assisted evasion**

of detection systems;

(c) investigational opportunities offered by AI, including use of AI tools to strengthen forensic and investigative capabilities.

It does so by supporting and supplementing the measures undertaken by Member States and assisting the competent national and Union authorities in their efforts to develop among themselves and with the Commission a close and regular cooperation and an exchange of best practice, where appropriate including **relevant** third countries and international organisations.

Amendment 18

Proposal for a regulation

Article 3 – paragraph 1

Text proposed by the Commission

1. The **indicative financial** envelope for the implementation of **the Programme** for the period 2028-2034 **is** set at EUR 7 000 000 in current prices.

Amendment

1. The **programme** envelope for the implementation of **this Regulation** for the period 2028-2034 **shall be** set at EUR 7 811 000 in current prices (**EUR 6 942 000 in 2025 prices**).

Amendment 19

Proposal for a regulation

Article 4 – paragraph 1

Text proposed by the Commission

1. Member States, Union institutions, bodies and agencies, **third** countries, international organisations, international financial institutions, or other third parties, may make additional financial or non-financial contributions to the Programme. Additional financial contributions shall constitute external assigned revenue within the meaning of Article 21(2), points (a), (d), or (e), or Article 21(5) of Regulation

Amendment

1. Member States, Union institutions, bodies and agencies, **relevant third** countries, international organisations, international financial institutions, or other third parties, may make additional financial or non-financial contributions to the Programme. Additional financial contributions shall constitute external assigned revenue within the meaning of Article 21(2), points (a), (d), or (e), or

Amendment 20

Proposal for a regulation Article 5 – paragraph 1

Text proposed by the Commission

1. The Programme shall be implemented in synergy with other Union programmes. An action that has received a Union contribution from another programme may also receive a contribution under the Programme. The rules of the relevant Union programme shall apply to the corresponding contribution or a single set of rules may be applied to all contributions and a single legal commitment may be concluded. If the Union contribution is based on eligible costs, the cumulative support from the Union budget shall not exceed the total eligible costs of the action and may be calculated on a pro-rata basis in accordance with the documents setting out the conditions for support.

Amendment

1. The Programme shall be implemented in synergy with other Union programmes. An action that has received a Union contribution from another programme may also receive a contribution under the Programme. The rules of the relevant Union programme shall apply to the corresponding contribution or a single set of rules may be applied to all contributions and a single legal commitment may be concluded. If the Union contribution is based on eligible costs, the cumulative support from the Union budget shall not exceed the total eligible costs of the action and may be calculated on a pro-rata basis in accordance with the documents setting out the conditions for support. ***The Commission shall address synergies between the Programme and other Union programmes in the Programme Performance Statement provided for in Article 41(3), first subparagraph, point (h), of Regulation (EU, Euratom) 2024/2509 and in relevant programming and reporting documents.***

Amendment 21

Proposal for a regulation Article 6 – paragraph 2 – subparagraph 1 – point d

Text proposed by the Commission

(d) guarantee the rights of the Union to ensure sound financial management and ***to***

Amendment

(d) guarantee the rights of the Union to ensure sound financial management and

protect its financial interests;

effective protection of its financial interests;

Amendment 22

Proposal for a regulation Article 7 – paragraph 1 a (new)

Text proposed by the Commission

Amendment

1a. The Programme shall be implemented by the Commission in cooperation with the Member States, through regular consultations at different stages of implementation, while ensuring consistency and avoiding duplication with relevant measures taken by other competent institutions, bodies, offices and agencies, in particular the ECB, Europol and Eurojust. To that effect, when preparing the work programmes referred to in Article 9, the Commission shall take into account existing and planned activities by those institutions, bodies, offices and agencies against euro counterfeiting and counterfeiting-related fraud.

Amendment 23

Proposal for a regulation Article 8 – paragraph 1

Text proposed by the Commission

Amendment

1. Eligibility criteria shall be set to support achievement of the objectives laid down in Article 2 of this Regulation, in accordance with Regulation (EU, Euratom) 2024/2509 and shall apply to all award procedures under the Programme.

1. Eligibility criteria shall be set to support achievement of the objectives laid down in Article 2 of this Regulation, in accordance with Regulation (EU, Euratom) 2024/2509 and shall apply to all award procedures under the Programme. ***The application of those criteria shall take due account of the regular consultations referred to in Article 7(1a), while preserving the Commission's responsibility to implement the Union***

budget.

Amendment 24

Proposal for a regulation

Article 8 – paragraph 5 – subparagraph 1 – introductory part

Text proposed by the Commission

Amendment

Actions which may be eligible for support under the Programme include :

The Programme may provide, under the conditions set out in the work programmes referred to in Article 9, financial support for the following actions:

Amendment 25

Proposal for a regulation

Article 9 – paragraph 1 a (new)

Text proposed by the Commission

Amendment

The work programmes shall be regularly updated in order to take into account the emerging developments specified in Article 2(2).

Amendment 26

Proposal for a regulation

Article 9 a (new)

Text proposed by the Commission

Amendment

Article 9a

Monitoring and reporting

1. Indicators for reporting on progress of the Pericles V programme towards the achievement of the specific objective laid down in Article 2 are set out in Regulation (EU) .../...of the European Parliament and of the Council [the ‘Performance Regulation’].

2. The performance reporting system set out in this Regulation and in Regulation (EU) .../... [the ‘Performance Regulation’] shall ensure that data for monitoring the implementation and results of the Programme are collected efficiently, effectively and in a timely manner. To that end, proportionate reporting requirements shall be imposed on recipients of Union funds and, where appropriate, on Member States.

3. The Commission shall provide annual reports on the results of the Pericles V programme to the European Parliament, to the Council and to the ECB, taking into account the quantitative and qualitative indicators set out in Regulation (EU) .../... [the ‘Performance Regulation’] and shall include a list of funded actions, their budgets, and participating entities. At the request of the competent committee of the European Parliament, the Commission shall present the annual reports to that committee.

Amendment 27

Proposal for a regulation

Annex I – point 1 – introductory part

Text proposed by the Commission

(1) The exchanges and dissemination of information referred to in Article 8(5), point (a), shall, ***among others***, be targeted at:

Amendment

(1) The exchanges and dissemination of information referred to in Article 8(5), point (a), shall be targeted ***in particular*** at:

Amendment 28

Proposal for a regulation

Annex I – point 1 – indent 7

Text proposed by the Commission

– protection of the euro outside the

Amendment

– protection of the euro outside the Union, ***and prevention of imports into the***

Union,

*Union of counterfeited banknotes and
coins produced outside the euro area,*

Amendment 29

**Proposal for a regulation
Annex I – point 3 – indent 6 a (new)**

Text proposed by the Commission

Amendment

– *digital currency and blockchain
experts, cybersecurity specialists and AI
and machine learning engineers;*

Amendment 30

**Proposal for a regulation
Annex I a (new)**

Text proposed by the Commission

Amendment

ANNEX Ia

Budget Nomenclature

The nomenclature for the Pericles V programme will include the following budget lines:

Title	Chapter	Article	Item	Description
XX				Single Market and Customs Programme
XX	01			Support administrative expenditure for the Single Market and Customs Programme
XX	01	06		Support expenditure for Pericles V
XX	07			Pericles V (protection of the Euro)
XX	07	01		Pericles V

ANNEX: DECLARATION OF INPUT

The rapporteur declares under his exclusive responsibility that he did not include in his report input from interest representatives falling within the scope of the Interinstitutional Agreement on a mandatory transparency register¹, or from representatives of public authorities of third countries, including their diplomatic missions and embassies, to be listed in this Annex pursuant to Article 8 of Annex I to the Rules of Procedure.

¹ Interinstitutional Agreement of 20 May 2021 between the European Parliament, the Council of the European Union and the European Commission on a mandatory transparency register (OJ L 207, 11.6.2021, p. 1, ELI: http://data.europa.eu/eli/agree_interinstit/2021/611/oj).

PROCEDURE – COMMITTEE RESPONSIBLE

Title	Establishing the exchange, assistance and training programme for the protection of the euro against counterfeiting for the period 2028-2034 (the ‘Pericles V’ programme) and repealing Regulation (EU) 2021/840	
References	COM(2025)0462 – C10-0195/2025 – 2025/0258(COD)	
Date submitted to Parliament	3.9.2025	
Committee(s) responsible Date announced in plenary	LIBE 6.10.2025	
Committees asked for opinions Date announced in plenary	BUDG 6.10.2025	
Not delivering opinions Date of decision	BUDG 23.9.2025	
Rapporteurs Date appointed	Michael McNamara 26.1.2026	
Discussed in committee	10.11.2025	24.6.2026
Date adopted	28.9.2026	
Result of final vote	+: 53 -: 0 0: 3	
Date tabled	2.10.2026	

FINAL VOTE BY ROLL CALL BY THE COMMITTEE RESPONSIBLE

53	+
ECR	Alessandro Ciriani, Geadis Geadis, Paolo Inselevini, Mariusz Kamiński, Assita Kanko, Charlie Weimers
PPE	Magdalena Adamowicz, Ioan-Rareş Bogdan, Krzysztof Brejza, Caterina Chinnici, Marie-Sophie Christ, Lena Düpont, Niels Flemming Hansen, Jeroen Lenaers, Ana Miguel Pedro, Alice Teodorescu Măwe, Tomas Tobé, Pekka Toveri, Loránt Vincze, Elissavet Vozemberg-Vrionidi, Isabel Wiseler-Lima, Javier Zarzalejos, Tomáš Zdechovský
PfE	Mieke Andriese, Majbritt Birkholm, Valérie Deloge, Fabrice Leggeri, Gilles Pennelle, Tom Vandendriessche, Ewa Zajączkowska-Hernik
Renew	Raquel García Hermida-Van Der Walle, Moritz Körner, Michael McNamara, Nikola Minchev, Pina Picierno, Sophie Wilmès
S&D	Gabriele Bischoff, Vivien Costanzo, Jens Geier, Isilda Gomes, Marina Kaljurand, Bernd Lange, Javier Moreno Sánchez, Emma Rafowicz, Sabrina Repp, Krzysztof Śmiszek
The Left	Damien Carême, Ilaria Salis
Verts/ALE	Daniel Freund, Isabella Lövin, Leoluca Orlando, Anna Strolenberg, Thomas Waitz

0	-

3	0
ESN	Zsuzsanna Borvendég, Milan Uhrík, Roberto Vannacci

Key to symbols:

+ : in favour

- : against

0 : abstention